



Reg. No. : .....

Name : .....

**Third Semester B.Tech. Degree Examination, November 2014  
(2013 Scheme)  
13.302 : HUMANITIES  
(BEFMRSU)**

Time : 3 Hours

Max. Marks : 100

**PART - I  
ECONOMICS**



Marks : 70

**PART - A**

Answer **all** questions. **Each** question carries **2** marks.

1. Distinguish between Micro-economics and Macro-economics.
2. Define marginal utility and state the law of diminishing marginal utility.
3. How is the equilibrium price of a commodity determined ?
4. What is least cost combination of factors ?
5. Define production function.
6. What is social cost in the production of a commodity ?
7. List out any two difficulties in the measurement of national income.
8. Why are the multinational companies interested in starting their production units in India ?
9. Define sustainable development.
10. What are the primary functions of money ?

(2×10=20 Marks)



## PART – B

Answer **any one full** question from **each** Module. **Each full** question carries **25** marks.

## Module – I

11. i) Discuss the factors which determine demand of a commodity.  
 ii) How do the changes in these factors affect demand ?

OR

12. i) Illustrate the short run cost curves.  
 ii) Why is the short run average cost curve 'U' shaped ? (25×1=25 Marks)

## Module – II

13. i) What are the causes and effects of inflation ?  
 ii) Explain the monetary and fiscal policy measures to control inflation.

OR

14. i) Examine the salient features of industrial sector in India.  
 ii) What is the role of industrialisation in a country ? (25×1=25 Marks)

## PART – II

## ACCOUNTANCY

Marks : 30

Answer **any two** questions. **Each** question carries **15** marks.

1. a) Explain double entry system of book keeping.  
 b) Explain briefly different concepts and conventions in accountancy.
2. a) Explain the features and uses of any three accounting packages.  
 b) Journalize the following transactions
- 1) 2002 January 1 Commenced business with cash Rs. 1,00,000
  - 2) " " 5 Purchased furniture for cash Rs. 3,000
  - 3) " " 10 Purchased goods from Sunil Rs. 4,200



- 4) " " 15 Paid salary Rs. 4,000
- 5) " " 20 Paid rent Rs. 1,500
- 6) " " 22 Deposited in the bank Rs. 5,000
- 7) " " 25 Purchased goods and paid by cheque Rs. 10,000
- 8) " " 27 Goods returned by Ram Rs. 500
- 9) " " 29 Paid commission Rs. 500
- 10) " " 31 Withdrew money for personal use Rs. 1,000.

3. a) What is a trial balance ? What are the uses of it ?
- b) Explain the procedure of preparation of Trading and Profit and Loss Account by assuming suitable data.
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